

## Program Information Notice

### Program

Demand Deposit Marketplace® (DDM®) Program (“Program”)

### Customer Terms & Conditions

<https://www.city.bank/disclosures>

### Program Limit

- \$50 million per customer identifier (e.g., TIN)

**Note:** If you exclude (“opt-out” of) any Receiving Institutions from holding Program Deposits under the Program, your Program Limit as set forth above may be reduced to a lower limit (which lower limit will then become your new Program Limit). Please contact us to confirm your new lower Program Limit.

### Eligible Customer Accounts

Checking, Money Market Deposit Accounts

### Minimum Deposit Amount:

- Initial: \$0.00
- Subsequent: \$0.00

### Automatic Sweep Feature: Yes

- Sweep Deposit Trigger Amount: \$250,000 (or such other amount as agreed with you on the Customer Authorization and Agency Appointment Form)
- Sweep Withdrawal Trigger Amount: \$250,000 (or such other amount as agreed with you on the Customer Authorization and Agency Appointment Form)

### Information about City Bank

- City Bank is a bank chartered under the laws of the state of Texas whose deposits are insured by the Federal Deposit Insurance Corporation (“FDIC”), subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about City Bank, please visit <https://www.city.bank/>
- **Important Legal Disclosure:** FDIC insurance only covers the failure of an FDIC-insured institution. Certain conditions must be satisfied for pass-through deposit insurance coverage to apply. See below for a link to the list of the insured institutions with which we have a direct or indirect business relationship for the placement of deposits under the Program, and into which City Bank may place deposits (subject to the Program terms and any opt-outs by you).

**Sending Institution(s):**

Has City Bank engaged one or more third-party Sending Institutions for the Program? No

**Information about Settlement Bank and Custodian:**

Settlement Bank & Custodian: The Huntington National Bank (“HNB”)

Other Information: HNB is a federal-chartered bank whose deposits are insured by the FDIC, subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about HNB, please visit HNB’s website at <https://www.huntington.com/>.

**Information about Receiving Institutions:**

List of Receiving Institutions: <https://www.rnt.com/files/ddm/bank-list/pbl-rnt.pdf>

Other Information: You can obtain publicly available financial information concerning any Receiving Institution at <https://www.ffiec.gov/NPW>. You can obtain publicly available financial information concerning any FDIC-insured bank or savings association by contacting the FDIC Public Information Center by phone at 877-ASK-FDIC (877-275-3342) from 8:00 am – 6:00 pm ET (Monday-Friday) and 8:00 am – 1:00 pm ET (Saturday), excluding Federal Holidays. You also can receive publicly available information from the National Information Center of the Federal Reserve System at [www.ffiec.gov/nicpubweb/nicweb/nichome.aspx](http://www.ffiec.gov/nicpubweb/nicweb/nichome.aspx).

**Opt-Out of Receiving Institutions:**

- Opt-Out Form: See City Bank contact – Miranda Young 806-687-2955
- Cut-Off Time (for Next-Business-Day processing of opt-outs): 1:30 pm ET

**Same-Business Day Settlement:** No

**Next-Business Day Settlement:**

- Cut-Off Time: 5:00 pm ET

**Excess Funds above Program Limit:**

- Can City Bank sweep or place your funds into the Program above the Program Limit? Yes

Note: If ‘yes’, such funds above the Program Limit are known as Excess Funds, may be placed at any Receiving Institutions (as Excess Institutions) and do not receive access to deposit insurance coverage (subject to applicable laws or regulations that may permit access). Please review the Customer Terms and Conditions

**Customer Interest:**

- Interest Rate: Contact Miranda Young at 806-687-2955
- APY: Contact Miranda Young at 806-687-2955
- Payment: Interest will be added to principal and remain in the Program Accounts at Receiving Institutions each month
- Other Disclosures: City Bank will provide all necessary disclosures in addition to DDM documents

**Fees:**

- Does City Bank Earn Fees? Yes
- Does Stable Earn Fees? Yes

**Customer Statements**

- We can provide you separate Customer Statements for your Program

**Program Portals:**

We offer you access and use of the following electronic portals to obtain information regarding the Program, including updates to this Program Information Notice:

- City Bank will assist where appropriate in setting up portal access – contact Miranda Young 806-687-2955
- DepositView Portal: <https://rt.depositview.com/CityBank>

**Additional Conflicts of Interest**

Conflicts of interest are disclosed in the Customer T&Cs. In addition:

- Affiliated Institutions: If, at any time, the following institutions are Receiving Institution, we hereby notify you that these institutions are affiliated with us: N/A

**Other Disclosures:**

- Notice Period for Amendments to Customer T&Cs: 30 days
- Capitalized Terms. Capitalized terms used in this Program Information Notice have the meaning given to those terms herein or, if not defined herein, shall have the meaning given to those terms in the Customer T&Cs.
- Annual Sweep Account Disclosure of “Deposits”: Funds swept or placed from City Bank, as your agent or sub-agent, into Program Accounts at each Receiving Institution are “deposits” within the meaning of 12 U.S.C. § 1813(l) and are insured by the FDIC up to the then-current SMDIA (currently, \$250,000), per Eligible Depositor, per Account Ownership Category, per Receiving Institution. If a Sending Institution is engaged and Sending Institution is an FDIC-insured bank or savings association or a NCUA-insured credit union, funds swept or placed from Your Institution, as your agent or sub-agent, into the Sending Institution Account are “deposits” within the meaning of 12 U.S.C. § 1813(l) or “member accounts” or “accounts” within the meaning of 12 U.S.C. § 1752(5) and are insured by the FDIC or NCUA up to the then-current SMDIA (currently, \$250,000), per Eligible Depositor (e.g., based on TIN), per account Ownership Category, per Sending Institution. This is provided to you as your annual sweep account disclosure under 12 C.F.R. 360.8(e), if applicable.